



Summer Pay Election

Print Form

Human Resources
Mat-Su Borough School District
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Palmer, AK 99645
(907)761-4357

Special Instructions: The Summer Pay Election is an option for classified employees to have money held back on each pay period, after taxes and benefits are figured to be paid to them at the end of the year. This is meant to spread pay from your current number of pay periods to 24 pay periods. This is a completely voluntary election, but it can only be made once per year. This form must be completed and returned to HR no later than seven working days *prior* to your first pay check/direct deposit notification.

Please answer:

Current number of pays:
Current net earnings per period:

Select one of the following options:

- Option 1: Spread pay over 24 periods
- Option 2: Spread pay over the number of periods selected below. *Additional pays requested:*
- Option 3: Hold back a set dollar amount per period. *Amount to withhold per period:*

The table below shows you the percentage that will be withheld from each paycheck to take you from your current number of pays to the number of pays you indicated above.

Additional Pay	Current Number of Pays			
	19	20	21	22
1	5.00%	4.76%	4.55%	4.35%
2	9.52%	9.09%	8.70%	8.33%
3	13.64%	13.04%	12.50%	NA
4	17.39%	16.67%	NA	NA
5	20.83%	NA	NA	NA